P-28

G.R.S. IX—5]

Previous references. 1923-24 (C. A.).

File No. 5-23

Serial Nos 5, 6, 7-8.

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

Part B for May 1924

SUBJECT

Investment of surplus cash balances in Government of India securities

21/5

Immediate

D 2572

No.1184 Books dated 16/17-1-1924.

C.A. 5-23-b

Resource Estimate for the months of January and February 1924.

=====

The position indicated in the enclosed estimate shows that our Indian balances at the end of the current and the next two months fall short of the normal balance required to be maintained in our treasuries and banks by about 15, 14 and 7 lakhs respectively, in spite of the transfer of £60,000/- recently arranged for from London as per orders of Government. This is due to the expected fall in revenue owing to the prevailing distress in parts of the State and to the provision made for relief measures, and it may be necessary to obtain overdrafts against the Fixed Deposit of ten lakhs with the Bank of Mysore, unless the situation is eased by the Civil and Military Station surplus revenue receipts coming in time.

Likewise for

For information. What the fall in Land Rev and Rys will be in the next 2 months this difficult to say. If the Station Surplus is allowed to be used for Subsidy this month the Cash balance position will be fully eased. We have however a fixed deposit of 10 lakhs on which temporary accommodation can be obtained to tide over the period of low balances. The situation will be watched and the necessary action proposed in time. I hope MSR/17-1 on renewed request 12.1.24 to Mr Barlow for giving us the Surplus this month will be complied with; but we have to hear about it in the next few days if we are to make use of it to subsidy payable this month.

J. Satyanarayana Rao
Comptroller.

The Financial Secretary to the Government of Mysore, Bangalore.

Submitted 17/1

Dewan 20.1.24

Recd 21/1

Le Sueur

18/Jan

Seen. Further developments may be watched

Forwarded for compliance with compliments for information and return. If we do not hear about subsidy the Station Surplus we shall have to pass subsidy amount

DEWAN'S OFFICE
Recd. on JAN 21 1923
Reg. No 5026

G. R. S. III-21

General and Revenue Secretariat.

C A File No. of 19 23

9 JAN. 1924 R. SECTION

24228.

2.6M.226 28.1.24

Serial No.

U.O.No.1276 Books dated 26-1-23.

Noted and returned with compliments.

As since directed in Financial Secretary's letter No.Fl.3963 dated 25th January 1924 a sum of R6,46,518 only has been arranged to be paid at Bombay towards the subsidy due this month. Payment at Bombay is arranged to suit the convenience of the Bank of Mysore, Bangalore. The balance of the Fixe Deposit will be credited to our current account and is likely to be drawn upon in full during February and the early part of March..

Comptroller.

IAR/26-1

for Secretary

29/1

30/1/24

21738

C.A.5-23 W2811

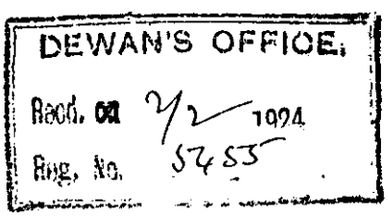
U.O. No. Books.1303.

In continuation of this office U.O.No.1276/Books dated 26th January 1924 re the payment at Bombay of the sum of Rs.6,46,518 towards the subsidy due on 31st January 1924, I beg to report for the information of Government that a telegram has this day (30th January 1924) been received from the Imperial Bank of India, Bombay, stating that the payment in question has duly been made to the Deputy Controller of the Currency, Bombay.

Comptroller.

Bangalore,
Dated, 31st January 1924.

The Financial Secretary to the
Government of Mysore, Bangalore.



For information
Dewan. 1-2-24

SAH

CONFIDENTIAL.

BUDGET AND RESOURCE.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

Dated Bangalore, the 15 January 1924.

No. B. & R. C.A-5-23

RESOURCE ESTIMATE.

FOR THE MONTHS OF... January and February 24.

GENERAL ACCOUNT.

	Current month	Next month	Third month
Opening Balance ...	41,21	37,24	
Receipts—			
Revenue (Sec. A)	15,45	31,58	
Debt Heads (Sec. C)	22,70	550	
Total ..	79,36	74,32	
Out-goings—			
Expenditure (Sec. B)	42,12	24,88	
Debt Heads (Sec. C.)	-	-	
Total ..	42,12	24,88	
Closing Balance ...	37,24	49,44	59,50
Normal ~~Minimum~~ Balance including 5 lakhs to be left with the Bank of Mysore	51,97	63,86	66,10
Surplus		-	-
Deficiency	14,73	14,42	6,60

GENERAL REVIEW.

Revenue.

CA.5-'23

CURRENT AND NEXT MONTH.

A. REVENUE. *Principal Heads of Revenue—*	Actuals, last year: Current month Jan	Actuals, last year: Next month Feb	Budget portion: Current month Jan.	Budget portion: Next month Feb	Latest estimates, current year: Current month Jan	Latest estimates, current year: Next month Feb.	Remarks
Land Revenue	1,24	22,57	1,25	22,50	1,00	19,00	
Forest—(*a*) Supplies to Sandal Oil Factories ...	38	106	2,50	2,50	—	—	
(*b*) Other Revenue ...	1,19				1,00	1,00	
Excise	6,70	5,72	6,80	5,90	6,00	5,00	
Income and Miscellaneous taxes ...	1,14	1,10	3,00	3,00	1,00	75	
Stamps	1,77	1,21	1,60	1,40	1,50	1,25	
Registration	25	18	27	22	25	20	
Surplus Revenue of Assigned Tract ...	-	-	-	-	-	-	
Mining Revenue	1,34	1,14	1,11	1,12	1,15	1,15	
Interest	45	-1,74	1,11	12	1,15	83	
Cauvery Power Scheme (Net) ...	1,85	4,61	3,00	3,30	75	75	
Railways ... (Net) ...	1,14	1,17	86	-7	1,00	1,00	
Sandal Oil Factory (Net) .	75	-25	-	-	-	-	
Other Revenue	85	18	68	64	65	65	
Total Revenue	19,05	36,95	22,18	40,63	15,45	31,58	
B. EXPENDITURE.							
Palace	1,67	1,66	1,67	1,66	1,67	1,66	
Subsidy	17,50	-	17,50	-	17,50		
Public Works	1,75	1,77	1,80	1,90	2,00	2,00	
Capital other than Railways ...	3,20	1,18	2,29	4,54	20	20	e.f.s.
Railways—Revenue	-	-	-		1,00	1,00	2m work
Railways—Capital	1,33	53	1,50		50	50	X.R.S
Other Expenditure	17,64	17,46	16,44	15,02	2,25 / 17,00	2,52 / 17,00	Rly -
Total Expenditure ...	43,09	22,60	41,20	23,12	42,12	24,88	
C. DEBT HEADS—(Net transactions).							
Investment Account	+17,50	-13,92	+17,50	--	+1750	-	Fund Deposit realizable
Debt	+ 1	--	-2	-2	-	--	
Unfunded Debt	+ 29	- 82	- 8	-6	- 8	-	
Local and other Funds	-180	+757	-180	+600	-160	+600	
Deposits, Advances and Loans etc., ...	+2,15	+355	+123	+203	-150	- 50	
Account with the Accountant-General,	+ 20	+287					
Remittances.	+ 79	-5,44	+1,74	+1,54	+838 (a)	-	(a) Transfer of £80,000 for Empire
Total Debt Heads (Net) ...	+19,14	- 619	+18,77	+9,69	+22,70	+5,50	

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue							
Forest—(*a*) Supplies to Sandal Oil Factories ...							
(*b*) Other Revenue ...							
Excise							
Income and Miscellaneous taxes ...							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways ... (Net) ...							
Sandal Oil Factory (Net) ...							
Other Revenue							
Total Revenue ...							
EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue ...							
Railways—Capital							
Other Expenditure ...							
Total Expenditure ...							
C. DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans (Etc) ...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

W D 894—G1'B—50—29-11-21

Resource Estimate for December 1923 & January 1924.

The cash balances in India at the close of the current and the next two months are expected to stand at 36.48, 25.21 and 45 lakhs respectively which falls short of the minimum required to be maintained by 16.57, 26.76 and 18.86 lakhs.

The deficiency will be met partly by overdrafts on the Bank of Mysore against the Fixed Deposit of 10 lakhs with it, of which the Bank has already been given notice and if necessary from the funds to be transferred from London where we have a surplus.

18th December 1923.

Comptroller.

To

The Financial Secretary
to the Government of Mysore,
Bangalore.

V/18-12

C. A. 5 = 23

CONFIDENTIAL.

BUDGET AND RESOURCE.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

Dated Bangalore, the 18th December 1923.

No. 990 B. &/R.

RESOURCE ESTIMATE.

FOR THE MONTHS OF December 1923 and January 1924.

GENERAL ACCOUNT.

	Current month December 23	Next month January 24.	Third month
Opening Balance in India ...	49·54	36,48	
Receipts—			
Revenue (Sec. A)	13,41	16,15	
Debt Heads (Sec. C)	-	15,30	
Total ..	62,95	67,93	
Out-goings—			
Expenditure (Sec. B)	24,67	42,72	
Debt Heads (Sec. C)	1,80	-	
Total ..	26,47	42,72	
Closing Balance ...	36,48	25,21	45,00
Minimum Balance	53,05	51,97	63,86
Surplus	-		
Deficiency	16,57	26,76	18,86

GENERAL REVIEW.

Revenue.

C.A.5=28

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue—	Current month December	Next month January	Current month	Next month	Current month	Next month	
Land Revenue	1,14	1,24	1 30	1,25	1 00	1,00	
Forest—(*a*) Supplies to Sandal Oil Factories ...	5	38	2·50	2·50	-	-	
(*b*) Other Revenue ...	87	1 19			100	100	
Excise	4,88	6,70	5,10	6,80	4,80	6,75	
Income and Miscellaneous taxes ...	46	1,14	75	3,00	40	1,00	
Stamps	1,21	1,77	1,40	1,60	1,30	1,60	
Registration	18	25	20	27	20	27	
Surplus Revenue of Assigned Tract ...	-	-	-	-		-	
Mining Revenue	1,16	1,34	1,11	1,11	1,11	1,11	
Interest	37	45	85	1,11	70	1,11	
Cauvery Power Scheme (Net) ...	3,59	1,85	3,50	3,00	75	75	
Railways ... (Net) ...	98	1,14	88	86	88	86	
Sandal Oil Factory (Net) ...	72	75	-	-	-	-	
Other Revenue	1,31	85	1,27	·68	1,27	70	
Total Revenue	16,92	19,05	18,86	22,18	13,41	16,15	
B. EXPENDITURE.							
Palace	1,66	1·67	1·66	1·67	1·66	1·67	
Subsidy	...	17,50	-	17·50	-	17·50	
Public Works	2,00	1,75	2,35	1,80	2,35	1,80	
Capital other than Railways ..	- 3,47	3·20	3,18	2,29	1·70	1·70	
Railways—Revenue	-	-	-	-	-	-	
Railways—Capital	2,13	1·33	1·60	1·50	2,46	2·30	
Other Expenditure	15·21	17·64	16·31	16,44	16·50	17·75	
Total Expenditure ...	17·53	43.09	25,10	41·20	24·67	42·72	
C. DEBT HEADS—(Net transactions).							
Investment Account	- 7·12	+ 17·50	+ 10,00	+17·50	-	+ 17·50	fixed deposit due
Debt	+ 18	+ 1	- 2	- 2	-	-	
Unfunded Debt	- 23	+ 29	- 31	- 8	- 30	- 10	
Local and other Funds	- 90	- 1·80	- 100	- 1·60	- 1·00	- 1·60	
Deposits, Advances and Loans ...	- 84	+ 2·15	+ 1·84	+ 1·23	- 50	- 50	
Account with the Accountant-General,	+ 90	+ 20					
Remittances	- 6·89	+ 79	+ 1·74	+ 1·74	-	-	
Total Debt Heads (Net) ...	- 14·90	+ 19·14	+ 11·25	+ 18·77	- 1·80	+ 15·30	

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue							
Forest—(*a*) Supplies to Sandal Oil Factories ...							
(*b*) Other Revenue ...							
Excise							
Income and Miscellaneous taxes ...							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways ... (Net) ...							
Sandal Oil Factory (Net) ...							
Other Revenue...							
Total Revenue ...							
EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure ...							
Total Expenditure ...							
C. DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans (Etc) ...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

W D 894—GPB—50—29-11-21

C.A. 5-23-7

W.O. No. 1395 dy 20.2.24 Immediate D3865

RESOURCE ESTIMATE FOR THE MONTHS OF FEBRUARY & MARCH

1924.

The cash position in India as indicated in the enclosed estimates for February, March and April 1924 is satisfactory. In view of the seasonal conditions, I have provided for reduced receipts under Land Revenue. A separate note will be sent re the balance available for transfer from London by about the end of this month and arrangements will be made to transfer the same early so that it may earn interest at the higher rates prevalent in India.

The payment of the 2nd instalment of the subsidy due next month will be met as usual from revenue collections.

J. Satyanarayana Rao
Comptroller.

Bangalore,
Dated, 20th February 1924.

20.2.24

To

The Financial Secretary to the
Government of Mysore, Bangalore.

Whatever transfer can be made from London has to be effected immediately so that the amount may earn the advantageous rate of interest offered by the Banks during the month of March. The Comptr may therefore be authorised to arrange for the transfer of Surplus balance before the end of this month

SAR
1

H Srey
Mer 20/2/24

Please note the present T.T. rate for transfer of London

C. A. 5 – 23

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

Dated Bangalore, the 20th Febry. *1924.*

BUDGET AND RESOURCE.

No. 135 B. & R.

RESOURCE ESTIMATE.

FOR THE MONTHS OF February & March 1924.

GENERAL ACCOUNT.

	Current month	Next month	Third month
Opening Balance (Indian) ...	52,82	65,25	
Receipts—			
Revenue (Sec. A)	32,13	34,27	
Debt Heads (Sec. C)	5,94	2,22	
Total ..	90,89	101,74	
Out-goings—			
Expenditure (Sec. B)	25,64	42,49	
Debt Heads (Sec. C.)	—	—	
Total ..	25,64	42,49	
Closing Balance ...	65,25	59,25	72,00
~~Minimum~~ Normal Balance including 5 lakhs to be left with the Bank of Mysore	63,86	66,10	65,92
Surplus	+ 1,39		+6,08
Deficiency	—	6,85	

GENERAL REVIEW.

Revenue.

C. A. 5 = 23

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue—	Current month Feb	Next month March	Current month Feb	Next month March	Current month Feb	Next month March	
Land Revenue	22,57	26,57	22,50	26,00	20,00	22,00	
Forest—(*a*) Supplies to Sandal Oil Factories ...	—	—	2,50	2.50	50	70	
(*b*) Other Revenue ...	1,06	1,40					
Excise	5,72	5,47	5,90	5,50	5,50	5,50	
Income and Miscellaneous taxes ...	1,10	1 89	3,00	1,00	1,00	90	
Stamps	1,21	1,60	1,40	1,70	1,25	1,60	
Registration	18	23	22	26	20	25	
Surplus Revenue of Assigned Tract ...	-	-	-			-	
Mining Revenue	1,14	1,52	1,12	1,12	1,15	1,15	
Interest	-1,74	56	12	99	13	52	
Cauvery Power Scheme (Net) ...	4,61	2,43	3,30	3,00	75	75	
Railways ... (Net) ...	1,17	32	-7	-1	1,00	30	
Sandal Oil Factory (Net) ...	-25	2,22	-				
Other Revenue	18	47	64	60	65	60	
Total Revenue	36,95	43,68	40,63	42,66	32,13	34,27	
B. EXPENDITURE.							
Palace	1,66	1,67	1,66	1,67	1,66	1,67	
Subsidy	-	17,50	-	17,50	-	17,50	
Public Works	1,77	2,12	1,90	2,15	2,00	2,10	
Capital other than Railways ...	1,18	3,43			20 50	20 50	C.P.S. K.R.S.
Railways—Revenue	-	-	4,54	4,73	1,75	1,75	Loco works &c.
Railways—Capital	53	14,17			3,03	2,27	Rys. &c.
Other Expenditure	17,46	14,05	15,02	15,02	16,50	16,50	x As per depa. estimate allowed
Total Expenditure ...	22,60	52,94	23,12	41,07	25,64	42,49	
C. DEBT HEADS—(Net transactions).							
Investment Account	-13,92	-14,02	--	--	-	-	
Debt	-	-	-2	-2	-	-	
Unfunded Debt	-82	-74	-6	+41	-80	-70	
Local and other Funds	+7,57	+1,36	+6,00	+1,00	+6,00	+1,00	
Deposits, Advances and Loans etc. ...	+3,55	-1,31	+2,03	+1,43	+74(a)	+1,92(a)	(a) Refunds interest on Securities for above two Sinking etc. funds.
Account with the Accountant-General,	+2,87	-3,00					
Remittances	-5,44	+17,76	+1,74	+1,74			
Total Debt Heads (Net) ...	-6,19	+5	+9,69	+4,56	+5,94	+2,22	

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue							
Forest—(*a*) Supplies to Sandal Oil Factories ...							
(*b*) Other Revenue ...							
Excise							
Income and Miscellaneous taxes ...							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways ... (Net) ...							
Sandal Oil Factory (Net) ...							
Other Revenue...							
Total Revenue ...							
B. EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure ...							
Total Expenditure ...							
C. DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans (Etc) ...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

W D 894—GPB—50—29-11-21

3065

G. R. S. III-21

General and Revenue Secretariat.

C. A. File No. 5 of 1923

Serial No.

~~According~~ The T.T rate as quoted in the Times of India, Bombay, of 2-2nd instt is 1s 4 7/8d.

Dy 23.2.24 The Comptr's opinion note re the ~~Sinking~~ balances available for transfer for investment in India will be awaited. As it has since been decided that ~~the~~ Stock of ~~this~~ and Ry Loan Debentures req for investment of a years income from the Ry. Loan Sinking fund shall be purchased and kept by means Centts No for transfer to the Secty of State for India ~~the~~ it may be necessary to retain ~~Some~~ Some in addition to this appropriation on this account and nothing may be available for transfer to India

mad 1/3/24

Secy

The comptr's further report may be awaited — It is not necessary to keep any balance for purchase of Debentures. We may borrow from Centts against revenue receipts, if the transferred amt can earn better interest in India than not, we have to pay for temporary accommodation in London

mdb 4-3-24 mdb

NOTE—Contn. sheet.

25120

S. No. 1482 Books 8.4.3-24

DIARY NO. 3294

1923 - 1924
Secrn. C. A
F. No. 3-23
Cal No.

Balance with Messrs. Coutts & Co., London.

The balance on the 1st at Messrs. Coutts & Co., London as per cable advice received was ~~£35,840-~~

The receipts expected during March 24 are.

Power	£15,000 ✓
Oil	8,000 ✓
Royalty on Di-vidends	2,000 ✓
	£25,000 ✓

The demands outstanding and payments to be made may in all amount to about £18,000/- as per details furnished in the margin.

Boots Pure drug Co for Medical Stores	£2909 ✓
Mr. S.G. Sastry of the Industrial Deptt.	400 ✓
Interest on M & S.M. Railway Debentures	4000 ✓
Payments of the Electrical Department	1000 ✓
do Railways ...	6365 ✓
Other Mis. Payments such as Leave allowances, Family remittances, scholarships, contingencies &c ..	3000 ✓
	£17674 ✓

Leaving about £6000/- for payments at the beginning of the month such as guaranteed interest, Europe Family remittances &c, the balance of £30,000/- may be immediately transferred to India. The receipts during the month are expected to cover the other payments falling due during the month. The current rate of exchange stands at about 1s-4¾d and it has been showing downward tendency. The Financial member in his recent speech expects an average of 1s-4¾d for the ensuing year. As our balances in India are carrying a high rate of interest and as the transfer would avoid reduction of the minimum balance earning interest, I propose to get immediately £30,000/-.

T. Satyanarayana Chetty
Comptroller.

27-2-24

To

The Secretary to the Government of Mysore,

Financial Department,

Bangalore.

Subd with the Resource Estimate for July & March 1924.

U. O. Nos.

Forwarded to the comptr with ... Comptr's proposal may be appd
... Comptr. for note of demand orders
and return of papers

D3425 C.A.5-23

29581

Encl

Unofficial No.1552/Books dated 14th March 1924

2.6 No. 276
15.3.24
Bks

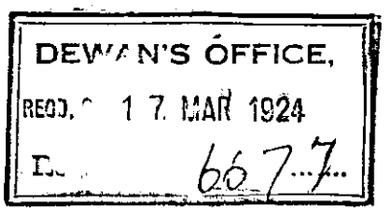
Noted and returned.

Cable instructions were issued to Messrs. Cou and Company on 10th March 1924 to transfer £ 30,0 to the Imperial Bank of India, Bangalore.

The postal confirmation of the cablegram to Messrs. Coutts & Co., placed in the file, may be kindly got signed by the Dewan.

The translation of the cablegram in plain language is as under:-

" Arrange to remit by telegraph £ 30,000/- to Imperial Bank of India, Bangalore. Dewan's Confirmation follows. Comptroller."



D. Sanjivaraj Ur
Comptroller.

To

The Financial Secretary
to the Government of Mysore,
Bangalore.

CV/14-3

Dewan)
17-3-24

Memo no 1611/Books dt 19.3.24/22.3.24

Confirmation received fr Messrs Coutts and Co., Signed by the Dewan, taken and the file returned.

B. Nagendra Rao
21.3.24
For Comptroller

19/3/24

No 1577 dt 17-3-24 Immediate D 3478

Resource Estimate for the months of March & April 1924

6.A.S.-23.8

General Review

Revenue

Land Revenue - This has been taken at 3½ lakhs and 1¾ lakhs less than the actuals of last year in March and April respectively on account of seasonal conditions.

Income-tax - A sum of Rs 6 lakhs has been taken under expected receipts in March towards receipt from Mining Companies and other ordinary receipts.

Expenditure

The subsidy due this month has been arranged to be met before the due date from revenue remittances and by transfer of £ 30,000/- from London.

Resource Operations & Prospects.

The interest on current account allowed by Banks from April will be only at 2½ percent. Arrangements will therefore be made to invest available surpluses in the collection season in short term fixed deposts so as to earn higher rate of interest till they will be required for expenditure during the deficit months.

J. Satyanarayana Rao
Comptroller.

CV/17-3

C.A.5-23

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE.

BUDGET AND RESOURCE.

Dated Bangalore, the.....192

No. B. & R.

RESOURCE ESTIMATE.

FOR THE MONTHS OF....March and April 1924.

GENERAL ACCOUNT.

(in India)	Current month	Next month	Third month
Opening Balance ...	74,39	78,62	
Receipts—			
Revenue (Sec. A)	42,15	35,47	
Debt Heads (Sec. C)	480	—	
Total ..	12,134	11,409	
Out-goings—			
Expenditure (Sec. B)	4272	28,03	
Debt Heads (Sec. C.)	—	—	
Total ..	4272	28,03	
Closing Balance ...	78,62	86,06	96,86
~~Minimum~~ Normal Balance including 5 lakhs to be left with the Bank of Mysore	66,10	65,92	65,12
Surplus	12,52	20,141	31,74
Deficiency			

GENERAL REVIEW.

Revenue.

C. A-5~ 28

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue—	Current month March 23	Next month April 23	Current month March 24	Next month April 24	Current month	Next month	
Land Revenue ..	26,57	23,26	26,00	23,00	23,00	21,50	
Forest—(*a*) Supplies to Sandal Oil Factories	—	7	250	2,50	—	—	
(*b*) Other Revenue	14.0	155	.	—	4.0	50	
Excise	5,47	5.87	5,50	6,00	5,50	5,60	
Income and Miscellaneous taxes	89	55	1,00	2,00	6,00	1,00	
Stamps ...	1,60	1,05	1,70	1,30	1,60	1,05	
Registration ...	23	33	26	33	25	32	
Surplus Revenue of Assigned Tract	—	—	—	—	—	—	
Mining Revenue ...	1,52	115	1,12	1,11	1,15	1,15	
Interest	56	1,38	99	1,60	2,70	2,60	
Cauvery Power Scheme (Net)	2,43	3,02	3,00	3,20	75	75	
Railways ... (Net)	32	46	—1	1,60	30	40	
Sandal Oil Factory (Net)	2,22	2,01	—	—	—	—	
Other Revenue ...	47	65	60	61	50	60	
Total Revenue ...	43,68	41,35	42,66	43,25	42,15	35,47	
B. EXPENDITURE.							
Palace	1,67	1,66	1,67	1,67	1,67	1,67	
Subsidy	17,50	—	17,50	—	17,50	—	
Public Works	2,12	2,16	2,15	2,20	2,50	2,50	
Capital other than Railways	3,43	1,95			150	50	— N. R. S
Railways—Revenue ...	—	—	4,73	4,81	1,75	1,75	— Im works
Railways—Capital ...	14,17	10,16			20 3,10	20 241	— Cp. S. — Rys.
Other Expenditure ...	14,05	18,48	15,02	18,89	15,50	19,00	
Total Expenditure ...	52,94	14,09	41,07	27,57	42,72	28,03	
C. DEBT HEADS—(Net transactions).							
Investment Account ...	—14,02	—627	—	—10,00	—	—	
Debt	...	+ 2	— 2	— 2	—	—	
Unfunded Debt	— 74	+ 52	— 3.	+41	—50	+50	
Local and other Funds	+136	— 5	+100	—50	+100	—50	
Deposits, Advances and Loans ...	— 131						
Account with the Accountant-General,	—300	— 61	+ 187	+331	—	—	
Remittances	+17,76	—934	+ 174	+ 174	+430	—	
Total Debt Heads (Net) ...	+ 5	—15,73	+4,56	— 506	+ 486	—	

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue							
Forest—(*a*) Supplies to Sandal Oil Factories ...							
(*b*) Other Revenue ...							
Excise							
Income and Miscellaneous taxes ...							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways ... (Net) ...							
Sandal Oil Factory (Net) ...							
Other Revenue...							
Total Revenue ...							
EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure ...							
Total Expenditure ...							
C. DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans (Etc) ...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

W D 894—GPB—50—29-11-21

IMMEDIATE.

3973
.23 24
C.A.
52-28

U.O. No.1758/Books. dated 19th April 1924.

As stated in the Monthly Resource Estimate for April and May 1924 submitted to Government, our present Cash Balances admit of a portion being invested. In the absence of any definite data as to next year's Capital programme, I assume that an opening balance of about 90 lakhs would be quite enough to start the year 1924-25.

According to the revised investment programme we have to invest about 60 lakhs in Securities, this figure having been arrived at on the basis of the investments to be made for the different funds as per Government Order No. Fl.1265-G/F.X.31-22-1 dated 4th September 1922. We have till now invested only about 40 lakhs in Government of India Securities and we have fixed up 10 lakhs in Fixed Deposits. We have therefore yet to make an investment of about 20 lakhs excluding the Fixed Deposit Investment. With a view to invest immediately 20 lakhs in Government of India Paper, I called for quotations from the Imperial Bank of India Bombay, Madras, the Bank of Mysore Limited and Messrs. Sastri & Sons. The Imperial Bank of India, Madras, state that they are not sellers of Government of India Papers. The Imperial Bank of India, Bombay the Mysore Bank and Messrs. C. H. Sastri & Sons, quote rates as under:-

	Imperial Bank of India Bombay.	Mysore Bank.	C. H. Sastri and Sons.
Paper 1926	101-6	101-8.	
,, 1927	101-10	101-12.	
,, 1931	103-10 to 103-12-0	103-14-0.	
,, 1932	104-2- to 104-4-0.	104-8-0.	
Government of India Paper 1930			Rs.103-8-0.
,, 1931			104-0-0

Under the agreement with the Bank of Mysore. (Vide para 2 of the Agreement) we have to make all our investments through them. The question as to which paper should be bought depends upon the Capital programme of the Government for the next few years. I propose to buy the 1931 paper through the Bank of Mysore, the Manager of which has since written to say that if a ~~fine~~ firm order is given he would do the business ~~direct~~ at the lowest rates. I request immediate orders.

Comptroller.

The Financial Secretary to the
Government of Mysore, Bangalore.

3973

G. R. S. III-21

General and Revenue Secretariat. | C. A File No. 5 of 1924

Serial No.

1 The Comptroller's proposal to buy 20 lakhs of Government of India 6 per cent 10 years paper may be approved. The purchase may be made through the Bank of Mysore on condition that it gets us the paper at the lowest rate at which it has been quoted. ~~The lowest quotation for this paper is 103-8-0.~~

2 The investment programme of the current year will have to undergo material modification in view of the worseness in the Revenue position ~~xxx~~ and its influence on the contribution to the Sinking Fund. For what purpose the investment should be utilised is a point which may be settled later on. The question of immediate importance is to make the investment, as the cash position admits of it. The improvement in the cash position is ~~chiefly~~ mainly due to lapses of capital grants ~~xxx~~ chiefly the grant allowed to the Electric Department, the unbudgeted revenue of Rs.5 lakhs received towards the arrears of the Civil & Military Station, and the substantial excess of deposits over withdrawals of Savings Banks.

3 The investment proposed by the Comptroller may be approved so that we may begin to earn interest upon the surplus cash balance from as early as possible.

DEWAN'S OFFICE,
RECD. ON 22 APR. 1924
Reg. No 765

4 I agree.

(DEWAN.)

21-4-24

NOTE—Contn. Sheet

23 APR 1924

5 22/4

Forwarded to the Comptroller for note of Dewan's order & return of file

23/4/24

G. R. S. III-21

General and Revenue Secretariat. | C. A File No. 5 of 1923.

Serial No.

C.Coll 1793 Books 29-4-24

b Noted and returned with compliments
1931 paper has been ordered for.
By Raghavendra
29.4.24
for Comptroller

29/4/24

Chairman's Secy
30/4

8) Submit with a D.S.N.

Bom 2/5

Secy
2/5

(Chairman)

2/5
9.5.24
10/5

4
10.5

8/8.C.

C. A. 5-20

Submitted to His Highness.

In his note No. 1758/Books, dated 19th April 1924, the Comptroller reported that the present cash balance admits of a portion being invested in Government of India securities and proposed the immediate investment of 20 lakhs in 6% - Government of India Securities, 1921.

I have authorised the Comptroller to make the investment proposed by him so that the surplus balance may earn interest from as early a date as possible.

I submit the papers for His Highness' gracious information.

Fern Hill,
13th May 1924.

13 MAY 1924

CSR.

C. A. S - 23

Record of Cases submitted for the Orders of His Highness the Maharaja

Subject.

555
13-5-24

Investment of surplus cash balance in Government of India Securities.

Order.

KRW
15/5/24

Hacey 19/5
19 May 1924

19/5/24

C. A. 5 = 23

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year 1923		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue—	Current month April 23	Next month May 23	Current month June	Next month April 24	Current month May 24	Next month June 24	
Land Revenue	23,26	24,19	11,06	22,00	22,50	13,50	
Forest—(*a*) Supplies to Sandal Oil Factories ...	[illegible]	—	..	....	..	....	
(*b*) Other Revenue ...	1·55	1·59	6,75	1,50	1,50	4,50	
Excise	5·87	5,97	7,82	5,50	5,50	5,50*	* Excluding adjustments on a/c of gain on remittance of arrack are
Income and Miscellaneous taxes ...	55	76	6,37	3,00 (a)	1,00	3,50	(a) Includes
Stamps	1,05	1,73	2,17	1,25	1,75	1,75	
Registration	33	30	34	30	30	30	
Surplus Revenue of Assigned Tract ...	1....	...	10,48	-	...	2,00 (b)	2,66 realised from the Gold mining Exps.
Mining Revenue	1,15	1,42	4,17	1,15	1,15	1,15	
Interest	1,38	- ·1	79	52	..	...	(b) Balance Since the ac
Cauvery Power Scheme (Net) In India	8·6	67	...	75	75	75	for correspondence
Railways ... (Net) ...	46	1·88	2,70	1,00	1,00	1,00	
Sandal Oil Factory (Net) ...	—	—	..	...	...	...	
Other Revenue ...	4,89	1,34	1,78	60	60	1,00	
Total Revenue	41,35	39,84	51,43	37,57	36,05	34,95	
B. EXPENDITURE.							
Palace	1,67	1,66	1,67	1,66	1,66	1,66	
Subsidy Interest	2,94	2,61	3,42	2,00	2,00	3,80	
Public Works	2,16	2,31	2,99	2,00	2,00	2,50	
Capital other than Railways	1,95	1,12	6,97	3,00	5,00	5,00	
Railways—Revenue							
Railways—Capital	10,16	8,12	14,65	2,78	2,27	3,28	
Other Expenditure	15,53	17,90	*28,47 22,59	16,00	18,00	19,00	* Adjustment
Total Expenditure ...	14,09	33,72	80,56	27,44	30,93	35,24	
C. DEBT HEADS—(Net transactions).							
Investment Account	- 6,27	-10, 0·2	-18,27				
Debt	+ 2	- 1	+ 1				
Unfunded Debt	+ 52	+ 1,53	+ 8,03	+ 3,00	+ 4,00	+ 4,00	
Local and other Funds	- 5	+ 94	- 3,44	—	—	-	
Deposits, Advances and Loans ...	- 61	+3, 58	+39,24	-1,00	-1, 00	±1, 00	
Account with the Accountant-General,							
Remittances —	- 9,34	+ 1·31	+17,69				
Total Debt Heads (Net) ...	-15,73	-2,67	+43,26	+ 2,00	+ 3,00	+3,00	

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue							
Forest—(*a*) Supplies to Sandal Oil Factories ...							
(*b*) Other Revenue ...							
Excise							
Income and Miscellaneous taxes ...							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways ... (Net) ...							
Sandal Oil Factory (Net) ...							
Other Revenue...							
Total Revenue ...							
B. EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure ...							
Total Expenditure ...							
C. DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans (Etc) ...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

W D 894—GPB—50—29-11-21

C.A.5-23 3926

CONFIDENTIAL.

BUDGET AND RESOURCE.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

Dated Bangalore, the 17th April *192* 4

No. 1754 B. & R.

RESOURCE ESTIMATE.

FOR THE MONTHS OF April, May and June 1924

GENERAL ACCOUNT.

	Current month	Next month	Third month
Opening Balance ...	87,03	99,16	107,28
Receipts—			
Revenue (Sec. A)	37,57	36,05	34,95
Debt Heads (Sec. C)	2,00	3,00	3.00
Total ..	126,60	138,21	145,23
Out-goings—			
Expenditure (Sec. B)	27,44	30,93	35,24
Debt Heads (Sec. C.)	...	-	-
Total ..	27,44	30,93	35,24
Closing Balance ...	99,16	107,28	1,09,99
Minimum Balance			
Surplus			
Deficiency			

GENERAL REVIEW.

Revenue.

A sum of Rupees two lakhs which is still due on account of Surplus Revenue of assigned tract has been included under receipts during June 1924.

Subd for orders with previous papers.

17/3/24

18/4/24

C. A. 3 5 To 23.

Expenditure.

The amounts taken under Capital expenditure other than Railways are rough as definite information has not yet been received from the Departments.

Debt Heads.

Third month's transactions

Resource operations and prospects.

The closing balance at end of June 1924 is estimated to stand at about 110 lakhs or 120 lakhs including the deposit of 10 lakhs fixed with the Bank of Mysore till January 1925 for part payment of subsidy. The cash position is thus favourable and I propose to invest immediately about 20 lakhs in Government of India Securities. A separate note will be submitted to Government in the matter for orders.

Comptroller.

To—The Secretary to the Government of His Highness the Maharaja of Mysore,
Financial Department.

Has been read